STATE OF MICHIGAN

COURT OF APPEALS

MARIA McGHEE, Personal Representative of the Estate of DENNIS NORMAN, Deceased,

UNPUBLISHED November 6, 2001

Plaintiff-Appellee,

V

F. X. COUGHLIN COMPANY,

Defendant-Appellant,

and

LIRIO ANGELOSANTE, BEVERLY ANGELOSANTE, and ACE PAPER PRODUCTS,

Defendants.

MARIA McGHEE, Personal Representative of the Estate of DENNIS NORMAN, Deceased,

Plaintiff-Appellee,

 \mathbf{v}

PRODUCTION TOOL SUPPLY COMPANY and CITY OF DETROIT,

Defendants,

and

F. X. COUGHLIN COMPANY,

Appellant.

No. 219948 Wayne Circuit Court LC No. 96-603343-NO

No. 219988 Wayne Circuit Court LC No. 97-717638-NO Before: Holbrook, Jr., P.J., and Cavanagh and R. S. Gribbs*, JJ.

MEMORANDUM

Defendant F. X. Coughlin Company appeals by right from the trial court's entry of judgment for plaintiff in this wrongful death action against defendant and others in Docket No. 219948 (LC No. 96-603343-NO). Defendant also appeals from a similar suit instituted by plaintiff on the same facts and consolidated for trial below against other defendants in Docket No. 219988 (LC No. 97-717638-NO). In each case, defendant solely challenges the trial court's use of the simple interest method to reduce a future damage award to present cash value. We affirm in both cases.

Statutory interpretation is a question of law that is considered de novo on appeal. Oakland Co Bd of Rd Comm'rs v Michigan Property & Casualty Guaranty Ass'n, 456 Mich 590, 610; 575 NW2d 751 (1998). Defendant's two claims of error will be discussed together. The trial court in this case properly followed the precedent of our Supreme Court in Nation v WDE Electric Co, 454 Mich 489, 492-493, 495-497, 498-499; 563 NW2d 233 (1997), holding that reducing future damages to present cash value is calculated using simple interest. Stare decisis requires courts to reach the same result in one case on the same or largely similar factual and legal issues as in another case. People v Beasley, 239 Mich App 548, 559; 609 NW2d 581 (2000). In Nation, supra, our Supreme Court held that the legislative and common law history of MCL 600.6306 bear out a construction that the Legislature intended to preserve the simple interest method to reduce a future damage award to present cash value. This Court is bound by decisions of our Supreme Court. See Beasley, supra at 556.

Affirmed.

/s/ Donald E. Holbrook, Jr.

/s/ Mark J. Cavanagh

/s/ Roman S. Gribbs

^{*} Former Court of Appeals judge, sitting on the Court of Appeals by assignment.